John Hancock.

# It's your retirement savings, make sure it goes to *your* beneficiaries

#### Update your beneficiary information today

You work hard towards building a strong financial future, so protect it and the people in your life who matter most. Be sure that you name a beneficiary to your retirement plan. If you don't, your account will be distributed according to the beneficiary default provision in the plan document, which may involve going through the probate process.



#### If you're married<sup>1</sup>

If you're married, your spouse automatically becomes your primary beneficiary and any prior beneficiary election you may have had becomes invalid. Designating anyone else requires that your spouse sign a written waiver, called "spousal consent," agreeing to the substitution. If your circumstances change—and it affects your marital status—you'll need to update your beneficiary.



#### If you're single

Single individuals are free to name anyone they choose as a beneficiary. Failing to name a beneficiary means your retirement account may go to your estate.



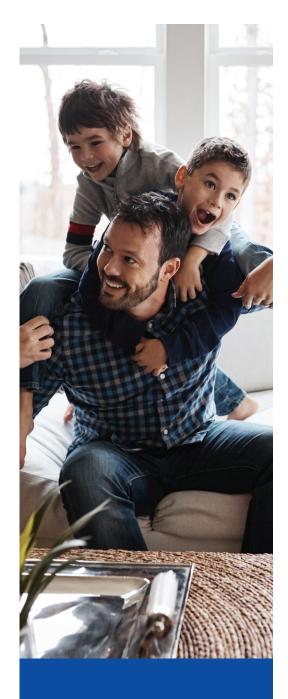
### If you wish to name a minor as a beneficiary

Naming minors is a decision to be considered carefully, perhaps by consulting with a financial professional or a lawyer. Normally, the account cannot be distributed directly to a minor but must be held in a trust and managed by a trustee.



#### Name a contingent beneficiary

If your primary beneficiary dies before you, you'll want to have a contingent or secondary person designated to inherit your plan assets.



Review and manage your beneficiary information at **myplan.johnhancock.com** 

1 The definition of "marriage" and "spouse" includes all legally married couples. Civil unions and domestic partnerships are not "marriages" for federal tax purposes.

#### How to change your beneficiary

You can review and manage your beneficiary information by logging into your retirement plan at **myplan.johnhancock.com** and selecting "My Profile".

#### Before you get started, remember:

You can add beneficiaries, even if you don't know their Social Security number, date of birth, or mailing address. At minimum you'll need to provide:

- Your marital status—to name someone other than your spouse, check off the "married" indicator, or provide spousal consent
- · Relationship to beneficiary
- · Beneficiary's name
- Percentage of your account to be provided to the beneficiary—use only whole numbers for the distribution percentage
- It's important to update beneficiaries for all retirement plans you may hold separately. Beneficiaries that you may have chosen for your health and welfare benefits do not transfer to your retirement plan.

 $\odot$ 

**Change beneficiaries at any time**—there is no limit to the amount of changes you can make

#### Life changes. Go with it.

Major life changes, such as marriage, divorce, or the addition or loss of a family member, can be stressful. No matter what life events you experience, give yourself peace of mind today and update your beneficiary information. That way, you may reduce potential confusion and anxiety for your loved ones should the unexpected happen to you.

## Update your beneficiary information at myplan.johnhancock.com today!



The content of this document is for general information only and is believed to be accurate and reliable as of posting date but may be subject to change. John Hancock does not provide investment, tax, or legal advice. Please consult your own independent advisor as to any investment, tax, or legal statements made herein.

John Hancock Life Insurance Company (USA) (John Hancock USA), John Hancock Life Insurance Company of New York (John Hancock New York), and John Hancock Retirement Plan Services, LLC are collectively referred to as "John Hancock."

John Hancock Retirement Plan Services, LLC offers administrative and recordkeeping services to sponsors and administrators of retirement plans. John Hancock Trust Company LLC provides trust and custodial services to such plans.

Group annuity contracts and recordkeeping agreements are issued by John Hancock Life Insurance Company (USA), Boston, MA (not licensed in New York) and John Hancock Life Insurance Company of New York, Valhalla, New York. Product features and availability may differ by state.

John Hancock Retirement Plan Services, LLC, John Hancock Life Insurance Company (USA) and John Hancock Life Insurance Company of New York each make available a platform of investment alternatives to sponsors or administrators of retirement plans without regard to the individualized needs of any plan. Unless otherwise specifically stated in writing, each such companies does not, and is not undertaking to, provide impartial investment advice or give advice in a fiduciary capacity.

Both John Hancock Life Insurance Company (USA) and John Hancock Life Insurance Company of New York do business under certain instances using the John Hancock Retirement Plan Services name.

JH Enterprise® is a registered trademark by John Hancock Life Insurance Company (USA).

JH Signature™ is a trademark of the Group Annuity Contracts and recordkeeping agreements issued by John Hancock Life Insurance Company (USA), used under license by John Hancock Life Insurance Company of New York.

NOT FDIC INSURED. MAY LOSE VALUE. NOT BANK GUARANTEED.

© 2020 John Hancock. All rights reserved.

MGS-P42519-GE 06/20-42519